

FISCAL NOTE

HJR 209

March 27, 2007

SUMMARY OF BILL: Proposes to amend Article II, Section 28 of the Tennessee Constitution relative to prohibit state or local taxation of personal income or employer payrolls, but retains state authorization for the Hall Income Tax. The foregoing amendment shall be referred to the 106th General Assembly and this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of Tennessee.

ESTIMATED FISCAL IMPACT:

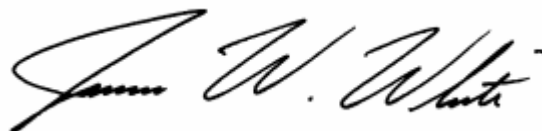
Increase State Expenditures – \$20,000 One-Time

Assumptions:

- A one-time cost of \$20,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution.
- Article XI, Section 3 of the Constitution requires publication of the resolution before the next legislative election. This publication would occur in the spring of 2008.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director